

Treasurer's Report 2008/9

Playgroup has made a profit this year of just over £600 and we have ended the year with over £32,000 in the bank. We are not increasing our fees as there is clearly no need for it. In fact the new committee will have to decide what to do with this surplus.

We need over £5,000 to fulfil our Reserves Policy which states " The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside of designated £2,000 for new equipment and £3,000 to cover cashflow. We have also promised Under 3's £500 for purchases and a budget of £50 per year. The trustees believe that reserves should be at least at this level to ensure the charity can run efficiently and meet the needs of the beneficiaries." This is a mandatory statement revised annually.

We have spent almost £5,000 on new equipment including a laptop, outdoor play equipment, camera, a kitchen and treasure chest, to name but a few. If we had more storage space we could buy more.

We have also used our funds to have lots more visits from people like the Tropical Forest which have gone down very well with the children and will continue to do so.

The staff received a 2% pay rise. We lost £700 in children leaving without giving notice but places were immediately filled.

Edit Molnar has been a terrific treasurer this year and we wish her and her family well for the future.

Kathleen Richardson
Finance Manager

ST MARY'S OSTERLEY PRE-SCHOOL PLAYGROUP

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2009

	£	£	<u>Last Year</u> £
INCOME			
Fees and Registration	31,028.50		36,457
Funding	30,840.87		21,785
Interest	750.35		148
Fund-raising (general)	153.94		1,793
Milk Funding	66.08		629
	<hr/>		<hr/>
		62,839.74	60,812
EXPENDITURE			
Wages	45,484.35		36,688
Hall hire	9,536.50		8,176
Materials & Stationery	1,838.96		1,947
Parties and Visits	1,684.20		0
National Insurance	1,183.32		654
Petty cash payments	652.50		1,795
Depreciation	529.86		524
Insurance	384.00		700
Professional Subscriptions	330.00		292
Other expenses	286.19		696
Milk	243.67		241
Accountancy	50.00		40
			<hr/>
		62,203.55	51,752
EXCESS OF INCOME			
		<hr/>	<hr/>
		636.19	9,060

ST MARY'S OSTERLEY PRE-SCHOOL PLAYGROUP

ASSETS & LIABILITIES FOR THE YEAR ENDED 31 AUGUST 2009

	£	£	<u>Last Year £</u>
ASSETS			
Cash			
In Hand	0.00		0
At Bank - CafCash	7,488.27		4,623
At Bank - Caf Gold	<u>16,021.17</u>	23,509.44	<u>22,172</u>
			26,795
Equipment			
Value at 31st August 2008	5,298.58		5,241
add Purchases during year	4,481.92		582
less Depreciation	<u>529.86</u>	9,250.64	<u>524</u>
			5,298.57
Other Assets			
Payments made in Advance		<u>-</u>	0
TOTAL ASSETS		<u>32,760.09</u>	<u>32,094</u>
 LIABILITIES			
Income and Expenditure Account			
Balance at 31st August 2008	31,913.90		22,854
add Excess of Income over Expenditure	<u>636.19</u>	32,550.09	<u>9,060</u>
			31,914
Deposits			
Deposits held 31st August 2008	140.00		410
New less returned during year	<u>20.00</u>	160.00	<u>- 270</u>
			140
Accruals			
Accountancy	50.00	50.00	40
TOTAL LIABILITIES		<u>32,760.09</u>	<u>32,094</u>